

Industrial Development Committee Meeting
May 20th 2015
Village Hall

Meeting was called to order at 6:00 p.m.

Members present were Neil Michek, Tom Cody, Susan Washa and Dennis Richgels.

Certification of Compliance - Motion by Neil Michek and second by Susan Washa.

Items discussed:

- ❖ Discuss price of remaining commercial lots in Industrial Park
- ❖ Discuss Commercial/Residential Buffer Strip per Developer's Agreement

After some discussion items for the next Village Board Meeting:

- ❖ Consider future TID expenses for
 - Certified Survey Map to plot remaining land for street/lots
 - Extending Industrial Drive
 - Sanitary
 - Natural Gas
 - Electrical
 - Grading of remaining commercial parcel
 - Street lighting
- ❖ Remaining lot price should consider:
 - When building will start
 - Possible negotiations
 - Type & size of business
 - Summarize in Developer's Agreement
 - Recommend starting price (negotiation/listing) minimum rate at \$8,000/acre with Village TID improvements listed above
 - Also recommend reviewing Brownfield Study
- ❖ Review any existing ordinances concerning commercial buffer strips
- ❖ Review any considerations and implications for enforcing or not enforcing Developer's Agreement Buffer Strip

Susan Washa motioned to adjourn at 7:24 p.m. Tom Cody seconded.

Submitted by Dennis Richgels - typed by Becky Fredericks